



Dear Credit Union Members,

On December 15, 2018, First Point Federal Credit Union held its Annual Meeting. During this meeting, new Bylaws were adopted, and the Board of Directors announced they had approved a reduction in the number of seats on the Board of Directors from seven (7) to five (5) due to planned retirements from current Board members. Because of this reduction, there was one seat open for election due to an expiring term. An election was held during the annual meeting, but due to a misunderstanding of the Bylaws and an invalid motion made by an attendee of the meeting, three individuals were erroneously elected to the Board. As there are not three open seats, this election was invalid, and all actions taken after the election are null and void.

Because the December 15th election was found to be invalid for failure to follow the credit union's bylaws after a review by legal counsel, a new election must take place. Once a date and time has been set by the Board of Directors, a notice for the new annual meeting will be mailed to all members at their address on record.

Sincere apologies and we look forward to your participation in the newly rescheduled annual meeting.

Board of Directors of FirstPoint FCU

Sam Mowaswes - Chairman
Chuck Grasso -Director
Cathy Seaman – Director
Bob Manfre - Director
Lew Fabbro - Director